GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department – Attachment of movable and immovable Properties in respect of Milan & Milan International Limited – in Cr.No.325/2014 under sections 406, 420, and 120-B of the Indian Penal Code, 1860 and sections 3 and 5 of the Andhra Pradesh Protection Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) of Kasibugga Police Station, Srikakulam District - Ad-interim Orders – Issued.

HOME (GENERAL.A) DEPARTMENT

G.O.MS.No. 80 Dated: 23-05-2019.
Read the following.

1. G.O.Ms. No. 349, Home (General.B) Department, dated: 29-10-1999.
2. From the Collector & District Magistrate, Srikakulam, Letter Rc.No.1871/2017 C 5, dated: 26-02-2018.

ORDER:

Whereas in the G.O first read above, to safeguard the interests of the depositors, Government have appointed all the District Collectors in the State, as the case may be as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act No.17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act;

2) And whereas, in the letter second read above, the District Collector, Srikakulam has reported that one Sangaram Keshori Samal of Odisha State along with Duvvada Kodanda Pani, Regional Manager, Ganapathi Pradan, Area Manager and Nicherla Chandrasekar, Branch Manager and six (6) others established **Milan & Milan International Limited, Branch Office at Kasibugga** in Srikakulam District in the year 2012**.** The company lured the public and collected deposits for an amount of Rs.1,38,76,766/- during the years 2012 to 2014 on different schemes and packages from the gullible section of people by promising them high rate of interest, in lieu thereof. Out of total fraud, the accused firm made payments to the depositors of Rs.33,67,259 and the amount of fraud committed by the accused is Rs.1,06,34,207/-.

3) And whereas, based on complaints of victim depositors, the following cases were registered at following Police Stations in Srikakulam district.

SNo. (1)	**Cr.No& PS (2)**	**District (3)**
1	Cr.No.325/2014, U/Sec. 406, 420, 120-B IPC, Section 5 of AP Protection of Depositors financial establishment Act,1999 of Kasibugga Police Station.	Srikakulam District
2	Cr.No.37/2015, U/Sec. 420, 406, 120-B IPC, Section 5 of AP Protection of Depositors financial establishment Act,1999 of Meliyaputti Police Station.	Srikakulam District

These two cases were taken over by the Superintendent of Police, Srikakulam for further investigation.

4) And whereas, the District Collector, Srikakulam has reported that the accused Sangaram Keshori Samal along with ten (10) others established **Milan & Milan International Limited, Kasibugga Branch** in Srikakulam district in the year 2012. The accused announced attractive schemes that they will return attractive interests on the deposit amounts of depositors. The accused has also returned 73% payments of the deposited amounts towards gold and silver ornaments and attracting the depositors;

5) And whereas, the investigation clearly revealed that the accused persons who are Managing Director, Directors and other Branch Managers and Marketing

P.T.O

Managers of "Milan & Milan International Limited" deliberately cheated the public by collecting Rs.1,38,76,766/- as deposits from around 305 depositors. Out of total fraud, the accused firm made payments to the depositors of Rs.33,67,259 and the amount of fraud committed by the accused is Rs.1,06,34,207/-;

6) And whereas, the following persons are cited as accused in this case:

1) MILAN & MILAN INTERNATIIONAL LIMITED" Corporate Identity Number U51109OR2009PLC011460, Bypass, Bhadrak, 756100, Odisha, represented by it's board of Directors Sangram Keshori Samal Bhikari Charan Lenka , Jagdish Sarangi of Odisha state.
2) Sangram Keshori Samal s/o Sudarsan Samal, Managing director Milan and Milan International Company limited, Badabaga Sahi, Rudrapur, Brahma Barada, Jajpur, Odisha.
3) Bhikari Charan Lenka s/o late Panchanan Lenka, 44 years, (Whole time director Milan and Milan international Company Limited) at/post Rudhrapur, Jajpur District, Odisha
4) Jagdish Sarangi s/o Hrusikash Sarangi, 44 years, Director, Nilakantha Nagar, Balitota Sahi, Nayapalli, Bhubaneswar, Odisha. Director, Milan and Milan International Limited
5) Duvvada Kodandapani s/o Late Laxminarayana, Age 42 years, Kalinga by caste, Savana Street, Parlakhemundi, Odisha
6) Ganapathi Pradhan s/o late Boddu Pradhano, 35 years, Benthu Oriya by caste, Shekarapuram Village, Meliaputti Mandal, Srikakulam District.
7) Nicharla Chandra Sekhar Rao s/o Late Krishna Murty, Age 37 years, Telaga by caste, Kapustreet, Palasa. Branch Manager, Milan and Milan International Limited, Kasibugga Branch.
8) Pedada Prabhakara Rao, Kalaparthi Village and post, Burja Mandal, Srikakulam District.
9) Ratnakar Naiko, Rudrapur ,Odisha.
10) Lakhinana Kesava Rao s/o Late Venugopala Rao, Kusalapuram Village, Fareedpeta post, Etcherla Mandal, Srikakulam District
11) Nakka Ganapathi Rao s/o Venkata Rao, Sekharapuram Village, Meliaputti Mandal. Milan and Milan International Limited, branch at Parlakhemundi.
12) Sasanam Viswanadham s/o Late Dali Naidu, Sekharapuram Village, Meliaputti Mandal. Milan and Milan International Limited, branch at Parlakhemundi.

7) And whereas, the District Collector, Srikakulam has informed that the company has around Rs.24,80,400/- worth assets, whereas the company's liabilities to the public are about Rs. 1,06,34,207. In the said circumstances, the Milan & Milan International Limited is not in a position to return or refund the deposits to the public, who invested their hard earned money in the company expecting to get the same with higher rate of interest, as it does not have sufficient funds in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and benamis of the management of the company;

8) And whereas, the District Collector, Srikakulam has reported that certain movable and immovable properties belonging to the accused are located at Cheepurupalli village, Meliyaputti Mandal of Srikakulam District and also Santhasingapuram, Mahakalapada and Kasipur of Odisha State. During investigation (3) cars were also seized by the Investigation Officer, the details of which are mentioned in the Annexure I and II.

9) The District Collector, Srikakulam and the Competent Authority has therefore requested the Government to issue ad-interim orders for attachment of movable and immovable Properties as mentioned in the Annexure-I and II in respect of Milan & Milan International Limited under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No.17 of 1999) duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute;

P.T.O

10) Government after careful examination of the matter, hereby pass ad-interim order in exercise of the powers conferred under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, (Act No. 17 of 1999) for attachment of movable and immovable properties in respect of Milan & Milan International Limited, as mentioned in the Annexure-I and II to this order and also authorize the District Collector, Srikakulam and the Competent Authority, appointed in the G.O. first read above, to file an application before the concerned Court to make the orders absolute.

11) The District Collector, Srikakulam and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and the rules made thereunder following due procedure and send compliance report to the Government.

12) This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The District Collector, Srikakulam.
Copy to:
The Superintendent of Police, Srikakulam District.(w.e)
The Inspector of Police, Kasibugga Police Station, Srikakulam District.(w.e)
The PS to Principal Secretary, Home Department.(w.e)
The Law (c) Department.(w.e)
The Commissioner & Inspector General of Registration and Stamps, A.P., Vijayawada (w.e)
The SRO, Pathapatnam, Srikakulam District.(w.e)
The SRO, Banpur, Odisha State.(w.e)
The SRO, Bari, Odisha State.(w.e)
SF/SC.

/// FORWARDED :: BY ORDER ///

SECTION OFFICER.

Home (General. A) Department

Annexure-I to the G.O.Ms.No.80 , Home (General. A) Department, dated 23.05.2019
(Immovable properties)

S. No. (1)	Name of the Seller/Buyer (2)	Place (3)	Rs.No. (4)	Extent (5)	Cost (6)	Date of Registration (7)	Document Number (8)
1	1) Surisetti Sri laxmi w/o Krishnasri Jagannadha Kumar 2) Konathala Appa Rao s/o Late Adinarayana, Dadivari Street, Anakapalli	Cheepurupalli village of Meliaputti Mandal	Survey No. 6/1 Survey No. 6/2	Acres 11.12 cents Acres 9.35 cents	Market value Rs.16,68,000/- Rs.14,02,500/-	23-05-12 23-05-12	1324/2012 SRO Pathapatnam 1324/2012 SRO Pathapatnam
NOTE :- After making the above transaction, the Director of the Milan & Milan international nominate 1)Kakinana Kesava Rao, 2)Ganapathi Pradhan who are senior agents and promoters of the Parlakhimundi branch, as General Power of Attorny vide Doc.No.Regd.No. 41081405790/2014 of Dist. Sub-Registrar, Khurda, Bhuvaneswar, Odisha state. Later the nominated GPA agents disposed of the above landed property to Pedada Laxmi W/o Prabakara Rao, Kalaparthi (v), Burja mandal and Lakhinana Eswaramma W/o Keshava Rao, Kusalapuram village, Etcherla mandal on 09.07.2014 vide Doc.No.1214/2014 for Rs. 32,72,000/-							
LIST OF PROPERTIES ACQUIRED BY THE ACCUSED A4 JAGADISH SARANGI							
2	1)Baidar Pradhan 2)Sukh Pradhan, 3)Susama Pradhan @ Susama Devi 4)Atchuani Pradhan	Santhasingapur	Khata No. 361 Plot No.736	Ac. 0.815	Consider Amount Rs. 1,03,510/-	28-12-2014	Registration No.11101202723 SRO-Banpur, Odisha state
LIST OF PROPERTIES ACQUIRED BY THE ACCUSED A2 SANGRAM KESHORI SAMAL							
3	Buyer Sri Natabara Rout, S/o Divakar Rout,	Mahakalapada	Khata No. 87, Plot No.2332, 2329, 2291	Ac. 0.234 Ac. 0.09 Ac.0.1125	Consider Amount Rs. 33,200/-	23.06.2010	Registration No. 10801000886, SRO-Bari, Odisha
LIST OF PROPERTIES ACQUIRED BY THE ACCUSED A3 BIKARI CHANDRA LEKHA							
4	Buyer Prasanth Rout S/o Syama Rout, Rudrapur PS, Sadar, Jaipur dist.	Kasipur	Khata No.626 /113, Plot No.1930	Ac.0.12	Consider Amount Rs. 1,12,000	22.11.2013	Registration No.10801301284 SRO-Bari, Odisha state

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

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SECTION OFFICER.

Home (General. A) Department

Annexure-II to the G.O.Ms.No.80 , Home (General. A) Department, dated 23.05.2019
(Movable properties)

	LIST OF THE MOVABLE PROPERTIES ACQUIRED BY THE ACCUSED
1	MARUTHI ALTO K-10 COMPANY MAKE CAR BEARING REGD. NO. AP 30 R 5839, E.No. K10BN4407209, CHASSIS No. MA3EADE1SWE363640EC. SEIZED FROM THE POSSESSION OF A-7 NITCHERLA CHANDRA SHEKAR RAO ON 01..12..2014 AND KEPT IN THE SAFE CUSTODY AT POLICE STATION PREMISES, KASIBUGGA. WORTH OF THE PROPERTY AS PER INSURANCE IS Rs. 2,60,532/-
2	MARUTHI ALTO K-10 COMPANY MAKE CAR BEARING REGD. NO. AP 30 Q-2871, E.No. K10BN4404087, CHASSIS No. MA3EADE1800359738EC. SEIZED FROM THE POSSESSION OF A-5 Duvvada Kodanda Pani ON 01..12..2014 AND KEPT IN THE SAFE CUSTODY AT POLICE STATION PREMISES, KASIBUGGA. WORTH OF THE PROPERTY AS PER INSURANCE IS Rs. 1,60,000/-
3	Mahindra & Mahindra Ltd. Scorpio vehicle BEARING REGD. NO. AP 30 P-8944, E.No. MHC4G93954, CHASSIS No. MA1TA2MHNC2G17092 SEIZED FROM THE POSSESSION OF A-6 Ganapathi Pradan on 01.12.2014 AND KEPT IN THE SAFE CUSTODY AT POLICE STATION PREMISES, KASIBUGGA. WORTH OF THE PROPERTY AS PER INSURANCE IS Rs. 5,00,000/-

A.R. ANURADHA
PRINCIPAL SECRETARY TO GOVERNMENT

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SECTION OFFICER.